



2017 Annual Report

YMCA of Fredericton

Building healthy communities

Our Mission



Our YMCA is a leading charity that works in partnership with our community to promote a healthy spirit, mind and body and the basic rights and needs of all.



Lisa LePage
President, YMCA of Fredericton



Jason Dickson
CEO, YMCA of Fredericton

Message to the Community

Our vision of “Healthy People for Healthy Communities” continues to guide our YMCA as we enter into the final year of our current Strategic Plan. Inclusiveness, Respect, Partnership and Integrity remain our core values that have guided us through 2017 as we continue to transform and shape our Y to best fit the needs of the community.

This past year saw our organization undertake a nationwide project for all Y’s in Canada that will build and phase in a new, interactive, member friendly registration system. Our Fredericton Y -in partnership with several other YMCA’s- also started a Membership Growth Initiative to help build and maintain our strong membership base. Planning also began for fitness equipment replacement and building improvements over the next several years.

Financially, we have had a successful year with significant improvement over the 2016 fiscal year. We are committed to being fiscally responsible as an organization, while delivering quality programs, childcare and services; and maintaining the fine balance between meeting our social and financial mandates.

As the YMCA of Fredericton enters into 2018, we celebrate our 160th year in existence and begin the process of setting our strategic direction for the future. We recognize the ever-changing environment in which we live, and the ever-changing needs of our membership.

We thank outgoing board members Lincoln Thompson, Paul Lavoie, Ann-Marie Wood Seems, Stacey Russel, and Jennifer Phillips for their contribution and dedication to our organization. We also wish to thank outgoing President Lisa LePage, who will assume the role of Past President, for her passion, leadership and tremendous dedication to our Y during a time of transition when it was needed most.

We will remain true to “Building Healthy Communities” and are always grateful to have our members, stakeholders and volunteers share this vision and passion for the YMCA of Fredericton.

Sincerely,

Jason Dickson, CEO

Statement of Operations

THE FREDERICTON YMCA INC.
Statement of Revenues and Expenditures
Year Ended December 31, 2017

	2017	2016 <i>(Restated)</i>
REVENUE		
Administration fees	\$ 80,829	\$ 91,156
Childcare	1,110,774	1,280,001
Cultures retail sales	205,630	220,485
Donations and fundraising	172,604	163,407
Facility rental	38,173	35,682
Grants <i>(Note 13)</i>	751,271	637,219
Memberships	1,865,673	1,930,230
Other	6,824	2,810
Program fees	229,739	180,014
	<u>4,461,517</u>	<u>4,541,004</u>
EXPENSES		
Salaries and benefits	2,628,544	2,904,244
Building and maintenance	529,203	526,712
Programs and services	495,491	562,038
Administration	275,100	312,018
Interest and service charges	153,716	117,746
Cultures purchases	121,650	113,487
Interest on long term debt	119,606	132,315
Bad debts	17,557	6,915
International projects	1,800	1,800
	<u>4,342,667</u>	<u>4,677,275</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENSES FROM OPERATIONS	<u>118,850</u>	<u>(136,271)</u>
OTHER INCOME (EXPENSES)		
Amortization of deferred contributions - capital assets	454,881	451,603
Amortization of capital assets	(752,184)	(818,658)
	<u>(297,303)</u>	<u>(367,055)</u>
DEFICIENCY OF REVENUE OVER EXPENSES	<u>\$ (178,453)</u>	<u>\$ (503,326)</u>

This information has been extracted from the full audited statements which have been prepared by Teed Saunders Doyle.

Board Leadership

YMCA Board of Directors

Lisa Lepage - Chair	Kelly Cain
Mark Wies - Vice Chair	Jan Rowinski
Ann Marie Wood-Seems - Treasurer	Stacey Russell
Ben Coles - Executive	Chris Carson
Lincoln Thompson - Past Chair	Linda Speedy
Jason Dickson- CEO	Jamie Eddy
Jennifer Phillips	Tony Vienneau
Paul Lavoie	Erin Smith
Nigel Orfei	

Endowment Board of Directors

Michelle Audas	Sandy Kitchen	Susan Montague
Jeff Callaghan	Patrick LaCroix	David Rioux
Peter Clark, VP	Lisa LePage	David Russell, Secretary
Jason Dickson, CEO	Frances Lipsett	Etienne Theriault, President
Lily Fraser, Treasurer	Margaret Loughrey	Michael Webb
Byron James	Nick McCarthy	Mark Wies
Bill Jones	Craig Maguire	Peter Young
	Kate McMillan	

Donor List

FRIEND

Glenn Abbott
Anne & Bruce Allen
Mike Allwood
Nancy Anderson
Anonymous (2)
Doreen Armstrong
Marion Armstrong
Ian Arseneault
Linda Banks
Roger Bannister
Florence Bartlett
Fred Barton
Carolyn Basset
Bert Bates
Mary Beth Beaton
Michelle & Greg Beers
Dave & Cathy Belmore
Beta Sigma Phi
Ellen & Gregory Blake
John Bleumortier
Carmel Borland
Frank Bourque
Cindy Boyce
Shirley Bray
Dale Bray
Sharon & Patrick Brennan
Doug Bridgeman
Sharon & Chris Brodbeck
Carolyn Brown
Dr. Phillip Burton
Canada 150 Ride
Canada Helps
Chris Carson
Cedar Valley Investments
Catherine Clark
Nancy Cook
Jane & Lee Corey
Celinda & Graham Crandall
George & Barbara Cross
Dan & Carol Crowther
John Cullinan
Sean & Cher Daley
Fernand Daigle
Trudy Dalton
Dance Fredericton
Eric Demers
Bob Dewar/Dairy Queen
Eric DiCarlo
Doak's Pluming
Jenny Drost
Natalie Foreman
Kylie Fox
John & Maureen Franklin
Gary Gallant
Neil Gordon
Burton Green
Angela Greene
Brian Griffiths
LeeAnn McCarty
Ryan Hannell
Roger Harley
Merideth Hashey
Gary Hawkins
Beverly Hoyt
David & Faye Huestis
Ryan Hunzler
Michelle Ingraham
Dawn Jack
Margaret Jackman
Floyd Jackson
Stewart Jones
John & Margaret Keddy
Scott Kennah
Micheal Keays
Frank & Lyla Lawrence
Doreen & Bill Leonard
Claire LePage
Lisa LePage
Donna Lepage
Jordan Lutes
Jeff MacLeod
Heather MacLennan-Cormier
Anne MacMullin
Paul MacNabb
McAdam Funeral Home
Mel McGuigan
Joan McKay
Michele McKinley
Carl & Rose McLeod
Wendy Melanson
Shirley Merrithew
George Merrithew
Sadie Miller
Bev & Jim Morell
Peter & Judith Morrison
Cher & Bill Morrison
Maureen Morrissy
Gregory Morton
Albert & Margaret Murray
Dan & Maggie Murray
Lorraine Neill
Stuart Norton
Colleen O'Donnell
Frank O'Donnell
Mary O'Keefe Robak
Nigel Orfei
Sandy Perly
Elaine Peters
Norman Seely
Kim & Diane Sharpe
Karen Simmonds
Dayna Sinclair
John Sturgeon
Philomena Terrance
Patty Thomas
United Way of Halton & Hamilton
Erin VanDuzee
Sherry Wallace
Mark & Shawna White
Margaret Wicken
Brian Wilkins
Alana Williamson
Craig Wilson

MEMBER

Arnold Budovitch
Frank Camm
Canada Helps.Org
Capital Y's Men
Andrew Clark
Ben & Rachel Coles
Dawn DeCoursey
Dr. L V Nofall M.D FRCSC Prof
Corp
Kendell Dunham
Jim Dysart
Epsilon Y's Menettes
Ron & Sherrie Evans
Jim & Rosemary Gairns
Jeanne Geldart & Alan Bentley
Phillip & Colleen Gilks
Cedrick Haines
John Hanson
Hill Bros
Susan Holt
Dale Horncastle
Les & Eva Hull
J. W. Bird & Company
Mike Jennings
Ron & Donna LeBlanc
Margaret Loughery
Joan F. McCready
Heather McDonald Bosse
Mary McKean
Harriett McNeill
Maureen Michaud
Susan Montague
My Tribute Gift
James & Elizabeth
Nicholson
Ken Oliver
Jamie & Gisele Petrie
Scott Ricketts
Georgette Roy
Lori Schriver
Heather Smallman
Jan & Brian Thompson
Mark Wies

PATRON

Tim Andrew
Cecil & June Aucoin
Richard & Arlene Audas
Navin Bhutani
Rhonda & Larry Broad
R. A. Chaplin
Wladyslaw Cichocki
Rick Chisholm
James & Rachel Clair
Tim Clark & Lesley Thomas
CT Simmonds Fund
Dalton & Mary Dickinson
John Dixon & Dianne Brittany
Fredericton Area Hunter Safety
Instructors Association
John Hildebrand
Liz & Ian Burgess
Al & Helen Kingston
Frank & Karina LeBlanc
Ron & Carol Loughrey
William & Martina Matthews
John McMullen
Paul Munroe
Derek & Arlene Rose
Ed & Ann Smith
Jason & Shawna Vandertoorn
Arnie Wilkins

SPONSOR

Marjorie Atkinson*
Brian & Linda Barnes
Joseph & Helen Berube
John Berube
Capital Y's Menettes
Peter & Kari Clark
Brian & Elaine Connell
Jamie Eddy / Cox Palmer
John Gorrill
David & Janice Hashey
Frances Lipsett
Men's Health Club Christmas
Luncheon
New Brunswick Medical Society

Susan Nind
George & Audrey Peppin
Running Room Canada
Ray Schriver
John & Wendy Sinclair
Linda Speedy
Catherine Sutherland
Peter Young

BENEFACTOR

Ralph & Mary Jane Bartlett
J.W. Bud Bird
Kelly Cain & Darren Craswell
Richard & Margaret Clark
John & Pam Clark
Estate of Ottis Logue /
Fredericton Community Foundation
Lily Fraser
Sarita Gujar
Richard McGuigan / MECCA
Jerry & Carolyn Mulder
Heather Neilson
David & Jane Rioux
R J Bartlett Engineering Ltd.
David & Margot Russell
Etienne & Vickie Theriault
Lincoln & Donna Thompson
Trius Group
United Way
Estate of Rebecca Watson
Reg Wheaton Memorial Fund /
Fredericton Community Foundation
David & Elizabeth Wilson

CHAMPION

John Bliss & Dorothy McDade
Canadian Tire Jumpstart
David Clark & Barb Ramsay
Connor Clark & Lunn
Epsilon Y Service Club
Fredericton Direct Charge Co-op
Giffunds Canada
Margaret & Bill Jones
Nashwaaksis Y Service Club
Scotiabank
Mike Webb

Endowment Board Report

Summary Activity for the Annual Report

2017 was a busy year for the Fredericton YMCA Endowment Fund Board of Directors. The directors take very seriously the trust that Endowment Fund donors have placed in the Board to grow and invest funds for the long term to further the Fredericton YMCA's mission in building healthy communities. To that end, the Board continued its focus on governance excellence in 2017. During the year, 8 board policies were updated or created including the Donor Recognition Policy, Gift Acceptance Policy, Investment Policy, Disbursement Policy, Privacy Policy, Code of Ethics, Complaint Policy, and finally a policy for the Recruitment, Election and Removal of Directors.

One of the highlights of the year was the Heritage Club reception where we recognized and celebrated donors and friends who have made a planned gift and/or made significant contributions to the Endowment Fund over the years. The Board continued the process to engage more supporters of the YMCA to become members of the Heritage Club. We would like to acknowledge the passing of Heritage Club member, Rebecca Watson, and recognize the generous support she provided to the YMCA, including a planned gift to the Endowment Fund.

An Endowment Fund executive served as the guest speaker at an Epsilon Y's Men dinner during the year. In the coming years the Board looks forward to building strong relationships with the YMCA service clubs and other related organizations in our community.

We would like to extend a warm thank you to the 5 directors who retired from the Board in 2017 – Jason VanderToorn, Dan Murray, Sandy Kitchen, Patrick Lacroix and Michelle Audas. During the year the Board welcomed 7 new directors who add new capabilities and fresh perspectives to the board's work.

2017 Financial Report

In 2009 the YMCA Endowment Fund's Board of Directors at the time made a \$750,000 commitment to the Fredericton YMCA's capital campaign to be paid over 10 years. In 2017, the current YMCA Endowment Fund Board of Directors was pleased to approve a total of \$80,000 in distributions to the Fredericton YMCA. \$75,000 served as the 8th of 10 annual distributions to meet its capital campaign commitment and \$5,000 was focused on Strong Kids initiatives. Since inception, the Fund has contributed \$1,111,000 to the Fredericton YMCA.

Total net assets grew by \$28,915 in 2017 amounting to \$2,081,764 as at December 31. The growth in assets resulted from contributions from donors totaling \$24,647 for the year and a gain in net operations of \$4,268. Operations include investment income, operational and external investment management expenses and distributions to the Fredericton YMCA.

The Fund is in full compliance with the Canada Revenue Agency's annual disbursement requirements for charitable organizations.

2017 Investment Report

The Fund's investment committee and its external investment management firm, Connor Clark & Lunn, are focused on achieving the Fund's investment objectives over the longer term. While acknowledging the Fund has underperformed its passive return benchmark in the past few years, the Fund's annualized investment returns after fees for the 5 Year period of 7.44% has exceeded the Fund's target performance.

Strong synchronized global growth continued in 2017 which drove attractive equity returns. The Fund's tactical asset allocation to overweight equities over the past year contributed to the Fund's performance. However, the portfolio underperformance for the year was primarily attributable to the Canadian equities and the market neutral strategy asset classes.

Table 1. Annualized Investment Returns After Fees as of December 31, 2017

	1 YEAR	3 YEAR	5 YEAR	Inception*
Actual	5.06%	5.20%	7.44%	7.64%
Benchmark	6.57%	5.64%	7.30%	7.46%

* Since Connor, Clark & Lunn began managing fund in November 28, 2011

Table 2. Allocation of investments of asset classes as of December 31, 2017 as compared to the long term target allocations

	TACTICAL ALLOCATION DECEMBER 31, 2017	STRATEGIC ASSET ALLOCATION	DEVIATION TO STRATEGIC TARGET*
Fixed Income	42%	45%	-3%
Equities			
Canadian	25%	25%	0%
US	14%	12%	2%
International	10%	8%	2%
Diversified Market Neutral Strategy	10%	10%	0%
Cash	0%	0%	0%

* aggregate deviation may not add to 0 on report due to rounding

Data That Inspires

273

Number of children enrolled in licensed YMCA Child Care Programs



160

Number of years the YMCA of Fredericton has been serving the needs of the Fredericton community

4965

Number of kids, teens, adults and seniors who are members of the Fredericton YMCA



1207

Number of people the Strong Kids Campaign has helped in 2017



25

Number of years that Cultures Boutique has been offering quality fair trade products



Doug is a very active member, both at the YMCA and in the Fredericton community. He has been volunteering for over 30 years having served as the past President of Easter Seals NB, an executive member of the Easter Seals national board, the President of the NB Wheelchair Sports Association, a member of Big Brothers Big Sisters and many more! On top of his community involvement, Doug attends 3 personal trainer sessions per week and says that, *"the YMCA provides me with the opportunity to maintain my maximum fitness potential, as a senior with a physical disability."*

Prior to becoming a quadriplegic -as a result of a spinal cord tumor at the age of 31- Doug played hockey and baseball, and coached minor league sports. However, his injury hasn't slowed him down. He became involved with the NB wheelchair rugby team -competing nationally- and has committing his life to advocating for others. Doug managed the Government of New Brunswick's Equal Employment Opportunity Program and has spent 25 years representing persons with disabilities, aboriginal persons and other visible minority groups.

Doug accredits the Y for having wheelchair accessible facilities, friendly staff, and affordable options that are inclusive for everyone. *"I chose the YMCA because it had a variety of fitness programs that cater to a wide spectrum of ages and abilities; and I wanted to support a community-based, non-profit organization."* His personal trainers work hard to maintain his health by designing workout and fitness programs that help him maintain strength and range of motion to help him with his active lifestyle.

Doug lives life to its fullest and is a friendly face to many, representing the spirit and values of the YMCA of Fredericton. *"I just want all of the sponsors and community members that provide funding to know that each contribution is being used for the betterment of all members of our community."* A very important aspect in Doug's life.

HERITAGE CLUB MEMBERS WHOSE GIFTS ARE BUILDING TODAY FOR A STRONGER TOMORROW

Burton Colter
A.J. Sandy LeBlanc Memorial Fund
Harry & Edith Levine
Ottis Logue
Ellen MacGillivray
Gordon Neill
Murray Sargeant

Rebecca Watson
Will Webb
Ron & Dora Burgess
Sheila McLeod
Lawrence & Miriam Menzies
Marjorie Atkinson
Ron & Pat Campbell

HERITAGE CLUB MEMBERS

Ralph & Mary Jane Bartlett
John Bliss & Dorothy McDade
Duncan & Fay Campbell
Jim & Beth Clark
John & Pam Clark
John & Wilma Clark
Richard & Margaret Clark
David Clark & Barb Ramsay
Elaine Colter
Meridee Craft

Dr. Don Feeney &
Nancy Ross
Robert Forbes
John Hanson
Margaret & Bill Jones
Robert* & Joan Kenny
Dr. Ramaiyer & Sita
Krishnaswamy
Robert & Maria Matthews
Doug & Sheila Morgan

Heather & Murray Neilson
Jamie & Gisele Petrie
David Saad
David & Brenda Sansom
Grant* & Stella Sansom
Richard & Brenda Tingley
Lincoln & Donna Thompson
David & Elizabeth Wilson

*deceased



570 York Street
Fredericton, NB
E3B 3R2
506-462-3000

YMCA
of Fredericton



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Charitable Registration Number:
118931351RR0001